

Óbuda University
Keleti Faculty of Business and Management

GGTKG2AMND		Macroeconomics							
Institute:	Institute of Economics and Social Sciences 1084 Budapest, Tavaszmező u. 17.					Credits:		5	
Study	full-time	Language:		english		Semester:	winter		
technical information									
Course owner:	Dr. András Medve			Teacher:					
Prerequisites:									
Weekly / semester hours:	weekly	Course:	2	Classroom Practice:	2	Lab:	0	Consultation:	0
Requirement:	midterm-exam								
Condition of Signature:	-								
Grading:	test writing, oral exam								
Educational purpose:	The Macroeconomic course is about to deliver basic knowledge in relation with the mechanisms of the economy in a modeled way with the tools of positive economics. Our aim is to allow students to understand today's economic environment.								
Mid-tern requirements (task, thesis, essay, etc.):	The final mark will be composed of (i) the oral exam, (ii) mid-term test, (iii) presentation about a chosen topic. Good home assignments, presentation could increase the final mark of the oral exam and reverse.								
Week of Education (Consultation)	Topic (Course)								
1.	Definition and Determination of National Income.								
2.	Components of aggregate demand.								
3.	Fiscal Policy and Foreign Trade								
4.	Money and Banking								
5.	Interest rates								
6.	Monetary and Fiscal Policy								
7.	Demand and Supply in Macroeconomics								
8.	Inflation								
9.	Expectations and Unemployment								
10.	Open Economy								
11.	Economic Growth								
12.	Fluctuations, Cycles and Economic Policy								
13.	Economic Policy								
14.	Summary								
Week of Education (Consultation)	Topic (Practice)								
1.	Definition and Determination of National Income.								
2.	Components of aggregate demand.								
3.	Fiscal Policy and Foreign Trade								
4.	Money and Banking								
5.	Interest rates								
6.	Monetary and Fiscal Policy								
7.	Demand and Supply in Macroeconomics								
8.	Inflation								
9.	Expectations and Unemployment								
10.	Open Economy								

11.	Economic Growth
12.	Fluctuations, Cycles and Economic Policy
13.	Economic Policy
14.	Summary
Week of Education (Consultation)	Topic (lab)
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
	Compulsory literature
1	Begg, Fisher, Dornbush: Economics, McGraw-Hill Education (11th Edition)
2	
3	
4	
	Recommended literature
1	Samuelson, Nordhaus: Economics (2009)
2	
3	
4	
The quality assurance methods of the course:	
	Developed competences
	Forecasting the effects of economic acts in a closed economy.
	Ability to analyze macroeconomic markets with the usage of available information.
	Determination of optimal macroeconomic policy to a given aim.
	Competence in recognition the consequences of recent economic decisions.
	Ability to recognize the connection between macroeconomic sectors and markets.
	Ability to analyze macroeconomic indicators.